

NOTICE OF MEETING

TO: Revenue and Taxation Interim Committee

FROM: Bryant R. Howe, Research Analyst

DATE: May 9, 2001

SUBJECT: May 23 Meeting

Sen. Curtis S. Bramble and Rep. Wayne A. Harper have scheduled a meeting of the Revenue and Taxation Interim Committee as follows:

DATE: **Wednesday, May 23, 2001**

TIME: **2:00 p.m.**

PLACE: **Room 129 State Capitol**

An agenda is included. If you are unable to attend, please call me or Sandra Wissa at 538-1032.

COMMITTEE MEMBERS

Sen. Curtis S. Bramble, Senate Chair

Rep. Wayne A. Harper, House Chair

Sen. Ron Allen

Sen. Lyle W. Hillyard

Sen. Howard A. Stephenson

Rep. Ralph Becker

Rep. Afton Bradshaw

Rep. Judy Ann Buffmire

Rep. David Clark

Rep. Kevin S. Garn

Rep. Bryan D. Holladay

Rep. Carol Spackman Moss

Rep. LaWanna Shurtliff

Rep. Gordon E. Snow

Rep. John E. Swallow

Proposed Agenda
Revenue and Taxation Interim Committee
Wednesday – May 23, 2001 – Room 129 State Capitol

- 2:00 **1. Committee Business –**
 a. Approval of minutes of April 18, 2001 meeting
- 2:10 **2. Revenue Update –** Doug Macdonald, Chief Economist, Utah State Tax Commission
- 2:20 **3. Funding of Property Tax Relief Programs –** Rebecca L. Rockwell, Associate General Counsel
- 2:30 **4. Issues Surrounding the Implementation of the Farmland Assessment Act –**
 a. Introduction – Senator Bramble
 b. Background Information on the Farmland Assessment Act – Bryant R. Howe, Research Analyst
 c. County Assessor Perspectives on Administration and Implementation Issues – Kim Wilson, Rich County Assessor
 d. Committee Discussion and Direction for Future Action
- 3:00 **5. Minimum Judgment Amounts for Which Judgment Levies May Be Imposed by Taxing Entities –**
 a. Introduction – Senator Stephenson
 b. Background Information on Judgment Levies – Bryant R. Howe, Research Analyst
 c. Comment from Taxing Entities
 d. Committee Discussion and Direction for Future Action
- 3:30 **6. Imposition of Penalties and Interest on Property Taxes Due When Taxable Value is Under Appeal –**
 a. Introduction and Description of the Issue – Senator Bramble
 b. Public Comment
 c. Committee Discussion and Direction for Future Action
- 4:00 **7. Other Business –**
 a. Next Meeting – Wednesday, June 20, 2001 (Third Wednesday)